

## Obligations for foreign enterprises with business activity in Norway

Foreign enterprises with activity in or towards Norway will have reporting obligations in Norway. In this letter you will find a high-level summary of the most common reporting obligations in Norway with focus on tax. A Norwegian registered foreign business (NUF) (or a limited liability company) must be registered to fulfill any reporting obligations. Penalties will apply if not compliant.

### Corporate income tax return

Corporate income tax return must be submitted regardless of if the NUF should be tax exempt according to a tax treaty.

### Permanent establishment

Income related to business activity carried out in Norway is taxable according to Norwegian domestic law. The activity may be tax exempt under a tax treaty. This must be assessed for each individual case.

### VAT

All supply of goods and services within the Norwegian territorial boarder is levied with Norwegian VAT. This also applies for sale of goods, remotely deliverable services and electronical services from abroad to Norway.

Registration in the Norwegian VAT-register or simplified VOEC-registration is mandatory once the sales exceed NOK 50 000 during a 12-month period.

### Payroll reporting obligations

Payroll reporting obligations will apply for any employee working from Norway. This applies from day one.

### HSE/(HMS) - Card for employees

All businesses within the branches of cleaning, car care, construction and building are

obligated to order HMS-card for every employee.

### Employees

Among others, the following obligations for employees will apply:

- Employers' national insurance contributions
- Mandatory occupational pension scheme
- Calculation and payment of holiday money
- Mandatory occupational injury insurance.
- The employees' work will be regulated by the Norwegian law.

### Reporting of employees, contracts, contracting parties

All assignments to foreign contractor must be reported in the Assignment and employee register.

### Annual accounts

Annual accounts must be submitted. Exemptions may apply on certain criteria.

### Audit

Audit is required if turnover exceeds NOK 7 million.

### Bookkeeping and SAF-T (Standard Audit File-Tax)

The NUF is required to follow the regulations and requirements set in the Norwegian Bookkeeping Act including SAF-T compliant.